

**Council 18 February 2015 Agenda Item 7 – Budget and Medium Term Financial Plan
Liberal Democrat Group amendments**

REVENUE

LIB DEM PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S	2018/19 £000'S
Consultation Budget Net Budget Requirement	23,127	21,460	20,347	19,920
Changes since the consultation budget				
New Homes Bonus	(154)	(154)	(154)	
Additional Savings				
1 Elections every four years	(13)	(13)	(13)	(13)
2 Introduce District car parking Charges to Alexandra Courts	(26)	(26)	(26)	(26)
3 Cut funds not yet allocated to education projects	(43)	(23)		
Total additional savings/growth	(82)	(62)	(39)	(39)
Cumulative additional savings	(82)	(144)	(183)	(222)
Additional costs				
1 Relining popular pond in Cutteslowe Park, stopping leaks and resurfacing the surrounding path, enabling buggy-use by replacing steps with ramps		90		
2 Additional fund for Oxford primary schools, eg for ESOL teaching	100			
4 Reinstatement of issuing letters to residents on planning applications	50	50	50	50
5 Senior Environmental Development officer to support delivery of low-carbon initiatives	30	50	50	50
6 Neighbourhood planning support officer	30	40	40	40
7 Planning officer to work with developers to encourage best environmental practice	30	50	50	50
8 Community Action Group Grant	10	10	10	10
9 Removal of hike in parking charge at Park and Ride sites				300
Total additional costs	250	290	200	500
Net effect on budget in-year	168	228	161	461
Cumulative effect on budget	168	396	557	1,018
Budget transfer to/(from) reserves	163	77	147	(304)
Alternative Budget Net Budget Requirement	23,304	21,611	20,501	20,077
Financed By :				
Formula Grant and specific grants	(4,433)	(2,955)	(1,478)	0
Additional revenue support grant	(29)	0	0	0
Council Tax	(12,130)	(12,083)	(12,325)	(12,635)
Additional council tax 1.99% for 2015/16 then 1.5%	(57)	(58)	(60)	(61)
Retained Business Rates	(6,655)	(6,515)	(6,638)	(7,381)
Total	(23,304)	(21,611)	(20,501)	(20,077)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	3,621	3,784	3,861	4,008
Transfer to/(from) balance	163	77	147	(304)
Working Balance 31st March	3,784	3,861	4,008	3,704

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HRA

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S	2018/19 £000'S
Consultation Budget Net (operating income)/expenditure after appropriations	44,250	47,474	49,695	52,198
Changes since the consultation budget				
Additional Savings				
1				
2				
3				
4				
Total additional savings/growth	0	0	0	0
Cumulative additional savings	0	0	0	0
Additional costs				
1				
2				
3				
Total additional costs	0	0	0	0
Net effect on budget in-year	0	0	0	0
Cumulative effect on budget	0	0	0	0
Budget transfer to/(from) reserves	(208)	(431)	0	0
Alternative Budget Net (surplus)/deficit	44,042	47,043	49,695	52,198
Financed By :				
Income	(44,042)	(47,043)	(49,695)	(52,198)
Total	(44,042)	(47,043)	(49,695)	(52,198)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	(4,139)	(3,504)	(3,535)	(3,540)
Transfer (to)/from balance	208	431	0	0
Working Balance 31st March	(3,931)	(3,073)	(3,535)	(3,540)
(surplus)/deficit	0	0	0	0

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CAPITAL

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET
CAPITAL

	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S	2018/19 £000'S
CAPITAL PROGRAM AS PER CEB 17TH DECEMBER - General Fund	15,820	8,059	5,371	4,414
HRA	21,047	32,339	35,947	22,556
Changes since the consultation budget				
Slippage in existing schemes since December 2014	2,028	(722)		
Reinstatement of scheme at Gypsy Lane Campus	60			
ADDITIONAL SPENDING				
Cuttslow Pond		90		
REVISED CAPITAL PROGRAM	38,955	39,766	41,318	26,970

FINANCING				
FINANCING AS PER CEB REPORT 17TH DECEMBER	36,867	40,398	41,318	26,970
Changes since the consultation budget				
Re financing of slippage since the consultation budget	2028	-722		
Use of Section 106 to fund Gypsy Lane Campus scheme	60			
ALTERNATIVE BUDGET PROPOSALS				
Funding repair of pond in Cutteslowe Park from revenue		90		
REVISED CAPITAL FINANCING	38,955	39,766	41,318	26,970

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